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Opening the front door to multigenerational living

Housing affordability and an aging population is seeing housing norms evolve as an increasing number of Australians move towards multigenerational living arrangements.

The most recent ABS research has projected that up to 904,600 Australians will be living in a multigenerational home in 2041, with the last recorded data indicating 592,600 Australians were in this living arrangement in 2016¹.

33-year-old Stefan De Silva has already started building his new home and plans to move in with his father at Hillstowe by AVID Property Group (AVID), and said it was the perfect opportunity to spend more time with his father and offer an affordable way of life for him.

"There are a lot of reasons we've decided to live together but the main one is that he's been renting for more than 20 years and I want to be able to provide him with a place to call home as he gets older," Mr De Silva said.

"The home I've purchased is a four-bedroom, two-bathroom home with a living area and a theatre room – this set up will be perfect for us to find our own space and privacy within the house.

"The added benefit of living at Hillstowe with my father is that we're within a community, which is very important to us as Sri Lankans. It means there will be lots of people for us to get know as we value being part of a community."

AVID General Manager Victoria Peter Vlitas said home buyers are increasingly searching for multigenerational living options and AVID has seen an emerging trend of residents planning to live with other adult family members in its Victorian communities.

"Families are looking to grow into their homes and have space to accommodate for parents, children and even extended family members, we've noticed this from purchasers buying our larger blocks of land, particularly in Stage 1 at Hillstowe," Mr Vlitas said

"It's interesting to see that our traditional family homes are veering towards a new trend that once existed, and still does in many other cultures.

"Masterplanned communities that allow buyers to choose a builder and their home design puts them in a good position to find alternative ways of living like this."

For more information on land available at Hillstowe, visit www.hillstoweliving.com.au or phone 1300 159 138.

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¹ ABS, 2019, [Household and Family Projections, Australia, 2016 to 2041](https://www.abs.gov.au/australian-household-and-family-projections)

About Hillstowe

Hillstowe is an intimate 225 block community positioned in Officer within Melbourne's thriving south east growth corridor.

Hillstowe is a welcoming, inclusive community, which supports residents at all stages of life – from first home buyers, to young families, to downsizers.

AVID acquired the land for development in late-2018 and commenced work on the 13.63-hectare community mid-2019. Hillstowe is expected to welcome 600 residents upon completion in 2023.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer responsible for a diversified portfolio of residential communities in key growth precincts across Australia.

Having delivered \$2.6 billion worth of projects over the past 13 years, AVID's current portfolio includes more than 14,300 residential blocks and a gross revenue pipeline of \$4.9 billion.

With 38 projects across the eastern seaboard, AVID has a diverse mix of developments, including masterplanned communities, completed homes and apartments.

Led by highly experienced senior management, AVID deliver exceptional communities, valuable shareholder returns and wonderful environments for its customers.

For more information, visit www.avid.com.au.

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