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More land, less hassle: Developer launches unique blocks in Chisholm

With the average site area of new houses in capital cities having decreased by 13 per cent over the last ten years¹ and house prices continuing to rise², hopeful home buyers are looking to regional communities to find their dream home.

In fact, the Regional Movers Index highlights city dwellers are moving to regional areas on mass³, and in response to this demand, AVID Property Group (AVID) have launched a limited number of larger lots fronting a natural enclave in its Waterford community in Chisholm, NSW.

AVID NSW Project Director Danny Boubli said the new larger lots are an ideal offering for tree change buyers who are after more land without the day-to-day costs and challenges typically associated with a rural lifestyle.

“Waterford has traditionally offered much larger blocks than surrounding residential developments and these new luxury lots are no exception,” Mr Boubli said.

“These spacious, low maintenance lots allow our residents to be able to enjoy all the benefits of regional living without having to maintain a large country property – meaning they can spend their free time enjoying their new lifestyle rather than working on their house and yard.

“We have a lot of repeat purchasers within our community, once people get a taste of a spacious regional lifestyle, they don’t turn back.”

Despite the rise in regional moves, people living in rural and remote areas still generally pay higher prices for goods and services⁴ with less access to everyday amenities.

Mr Boubli believes larger blocks in masterplanned communities present a ‘happy medium’ for Australians as they still have the benefits of close neighbours and amenities.

“It gives the best of both worlds; Waterford is a secluded community but has all the benefits of living in a metro area including great schools, a future town centre and fantastic parks,” he said.

“As an added bonus Waterford is just a stone’s throw from the new Maitland Hospital, major shopping centres and is perfectly positioned in between the Hunter Valley wine region and Newcastle.”

In 2018, AVID released six acreage blocks in the masterplanned community with hopeful buyers lining up for hours to secure a slice of the country-style neighbourhood.

“With more people embracing a tree change, now was the time to release another string of larger land parcels which are all fronting a serene waterway,” Mr Boubli said.

“This desirable positioning almost extends the purchaser’s land further but bypasses the pressure of having to maintain those spaces.”

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Media Release



Land in Waterford's Territoria Place release range from 796sqm to 875sqm with prices starting from \$620,000. To find out more visit: www.waterfordliving.com.au.

– ENDS –

Sources:

- 1: [New houses being built on smaller blocks | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au)
- 2: [Residential Property Price Indexes: Eight Capital Cities, December 2021 | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au)
- 3: [Regional Movers Index \(regionalaustralia.org.au\)](https://www.regionalaustralia.org.au)
- 4: [Rural and remote health - Australian Institute of Health and Welfare \(aihw.gov.au\)](https://www.aihw.gov.au)

About Waterford

Waterford is part of AVID Property Group's growing portfolio of exceptional master-planned communities, Waterford is a 173ha community in East Maitland, New South Wales. Offering residents large blocks, beautiful parks and open spaces, the community's residents enjoy close access to new and emerging amenities including new local schools St Bede's Catholic College and St Aloysius Catholic Primary School, childcare, retail amenities and the new Maitland Hospital. For more information visit: www.waterfordliving.com.au.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian builder-developer, responsible for a diversified selection of residential masterplanned communities, completed houses and apartments, with 38 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$5.2 billion worth of projects over the past 16 years. AVID's current portfolio will see the delivery of 15,000 blocks with a gross revenue pipeline of \$4.9 billion. With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit www.avid.com.au

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